

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION

In re: NOLL, MARY ELLEN

§ Case No. 08-70387

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH D. OLSEN, chapter 7 trustee, submits this Final Account,  
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$225,576.00</u>	Assets Exempt: <u>\$70,200.00</u>
Total Distribution to Claimants: <u>\$9,920.06</u>	Claims Discharged Without Payment: <u>\$6,599.41</u>
Total Expenses of Administration: <u>\$5,583.38</u>	

3) Total gross receipts of \$ 15,503.44 (see **Exhibit 1** ), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2** ), yielded net receipts of \$15,503.44 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	5,583.38	5,583.38	5,583.38
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	0.00	25,437.08	16,519.47	9,920.06
<b>TOTAL DISBURSEMENTS</b>	\$0.00	\$31,020.46	\$22,102.85	\$15,503.44

4) This case was originally filed under Chapter 7 on February 14, 2008.  
The case was pending for 27 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 04/27/2010 By: /s/JOSEPH D. OLSEN  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT RECEIVED
at&t stock approx 88 shares	1129-000	500.00
Life Insurance Benefit	1229-000	15,000.00
Interest Income	1270-000	3.44
<b>TOTAL GROSS RECEIPTS</b>		<b>\$15,503.44</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	N/A		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	N/A				
<b>TOTAL SECURED CLAIMS</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JOSEPH D. OLSEN	2100-000	N/A	2,300.15	2,300.15	2,300.15
JOSEPH D. OLSEN	2200-000	N/A	9.23	9.23	9.23
U.S. Bankruptcy Court	2700-000	N/A	250.00	250.00	250.00
Yalden, Olsen & Willette	3110-000	N/A	3,024.00	3,024.00	3,024.00
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	5,583.38	5,583.38	5,583.38

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
N/A					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	0.00	0.00	0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
N/A					
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>		0.00	0.00	0.00	0.00

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
TARGET NATIONAL BANK	7100-000	N/A	690.91	690.91	448.78
Discover Bank/DFS Services LLC	7100-000	N/A	3,763.80	3,763.80	2,444.74
CHASE BANK USA, NA	7100-000	N/A	8,917.61	0.00	0.00
CHASE BANK USA, NA	7100-000	N/A	8,917.61	8,917.61	5,792.34
PYOD LLC its successors and assigns as assignee of	7100-000	N/A	1,900.12	1,900.12	1,234.20
Rbs Citizens, N.A.	7200-000	N/A	1,247.03	1,247.03	0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>		0.00	25,437.08	16,519.47	9,920.06

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 08-70387

Trustee: (330400) JOSEPH D. OLSEN

Case Name: NOLL, MARY ELLEN

Filed (f) or Converted (c): 02/14/08 (f)

§341(a) Meeting Date: 03/20/08

Period Ending: 04/27/10

Claims Bar Date: 08/04/08

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	111 W. Brandon Ct., Palatine	170,000.00	0.00	DA	0.00	FA
2	nominal cash	75.00	0.00	DA	0.00	FA
3	2 checking Charter One	400.00	0.00	DA	0.00	FA
4	savings at charter one	300.00	0.00	DA	0.00	FA
5	misc furniture furnishings in condo which is a	200.00	0.00	DA	0.00	FA
6	clothing	200.00	0.00	DA	0.00	FA
7	Guide One term life insurance	1.00	0.00	DA	0.00	FA
8	Guide One Insurance annuity which cannot be	500.00	0.00	DA	0.00	FA
9	profit sharing plan	50,000.00	0.00	DA	0.00	FA
10	at&t stock approx 88 shares	3,168.00	0.00		500.00	FA
11	tax refund	2,500.00	5,876.00	OA	0.00	FA
12	1998 Chev Malibou	400.00	0.00	DA	0.00	FA
13	2001 Kia	1,000.00	0.00	DA	0.00	FA
14	Life Insurance Benefit (u)	0.00	15,000.00		15,000.00	FA
Int	INTEREST (u)	Unknown	N/A		3.44	Unknown
15	Assets Totals (Excluding unknown values)	\$228,744.00	\$20,876.00		\$15,503.44	\$0.00

**Major Activities Affecting Case Closing:**

Case essentially involved the Debtor's post-petition receipt and expenditures of some life insurance proceeds of approximately \$15,000.00 as well as some minor equity in tax refunds and shares of stock. The Trustee recouped (eventually) the converted funds on the life insurance and reasonably satisfied himself of the uncollectability of the balance. Final Report will be filed in early January 2010.

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): January 22, 2010

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-70387  
Case Name: NOLL, MARY ELLEN

Trustee: JOSEPH D. OLSEN (330400)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*-\*\*\*\*\*18-65 - Money Market Account  
Blanket Bond: \$1,500,000.00 (per case limit)  
Separate Bond: N/A

Taxpayer ID #: \*\*-\*\*\*4076  
Period Ending: 04/27/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
08/28/09	{14}	Mary E. Noll	Pynt on disallowed exemption - life insurance	1229-000	8,000.00		8,000.00
09/28/09	{14}	Mary Noll	paymt on disallowed exemption - life insurance	1229-000	5,000.00		13,000.00
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.33		13,000.33
10/26/09		Mary Noll	Life Ins. benefit & AT&T stock		2,500.00		15,500.33
	{14}		Life Ins. benefit & AT&T stock 2,000.00	1229-000			15,500.33
	{10}		Life Ins. benefit & AT&T stock 500.00	1129-000			15,500.33
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.53		15,500.86
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.65		15,501.51
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.65		15,502.16
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.61		15,502.77
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.59		15,503.36
03/03/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.08		15,503.44
03/03/10		To Account #*****1866	Preparation of Amd F. Rpt	9999-000		15,503.44	0.00

<b>ACCOUNT TOTALS</b>	<b>15,503.44</b>	<b>15,503.44</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	15,503.44	
<b>Subtotal</b>	<b>15,503.44</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$15,503.44</b>	<b>\$0.00</b>	

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 08-70387  
**Case Name:** NOLL, MARY ELLEN

**Trustee:** JOSEPH D. OLSEN (330400)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*18-66 - Checking Account  
**Blanket Bond:** \$1,500,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*4076  
**Period Ending:** 04/27/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/03/10		From Account #*****1865	Preparation of Amd F. Rpt	9999-000	15,503.44		15,503.44
03/10/10	101	Yalden, Olsen & Willette	Dividend paid 100.00% on \$3,024.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		3,024.00	12,479.44
03/10/10	102	JOSEPH D. OLSEN	Dividend paid 100.00% on \$2,300.15, Trustee Compensation; Reference:	2100-000		2,300.15	10,179.29
03/10/10	103	JOSEPH D. OLSEN	Dividend paid 100.00% on \$9.23, Trustee Expenses; Reference:	2200-000		9.23	10,170.06
03/10/10	104	U.S. Bankruptcy Court	Dividend paid 100.00% on \$250.00, Clerk of the Court Costs (includes adversary and other filing fees); Reference:	2700-000		250.00	9,920.06
03/10/10	105	TARGET NATIONAL BANK	Dividend paid 64.95% on \$690.91; Claim# 1; Filed: \$690.91; Reference:	7100-000		448.78	9,471.28
03/10/10	106	Discover Bank/DFS Services LLC	Dividend paid 64.95% on \$3,763.80; Claim# 2; Filed: \$3,763.80; Reference:	7100-000		2,444.74	7,026.54
03/10/10	107	CHASE BANK USA, NA	Dividend paid 64.95% on \$8,917.61; Claim# 3 -2; Filed: \$8,917.61; Reference:	7100-000		5,792.34	1,234.20
03/10/10	108	PYOD LLC its successors and assigns as assignee of	Dividend paid 64.95% on \$1,900.12; Claim# 4; Filed: \$1,900.12; Reference:	7100-000		1,234.20	0.00

<b>ACCOUNT TOTALS</b>	<b>15,503.44</b>	<b>15,503.44</b>	<b>\$0.00</b>
Less: Bank Transfers	15,503.44	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>15,503.44</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$15,503.44</b>	



## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-70387  
Case Name: NOLL, MARY ELLEN

Trustee: JOSEPH D. OLSEN (330400)  
Bank Name: The Bank of New York Mellon  
Account: 9200-\*\*\*\*\*18-66 - Checking Account  
Blanket Bond: \$1,500,000.00 (per case limit)  
Separate Bond: N/A

Taxpayer ID #: \*\*-\*\*\*4076  
Period Ending: 04/27/10

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

(No Transactions on File for this Period)

<b>ACCOUNT TOTALS</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$0.00</b>	

Net Receipts : 15,503.44

Net Estate : \$15,503.44

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>			
MMA # ***-*****18-65	15,503.44	0.00	0.00
Checking # ***-*****18-66	0.00	15,503.44	0.00
Checking # 9200-*****18-66	0.00	0.00	0.00
	<b>\$15,503.44</b>	<b>\$15,503.44</b>	<b>\$0.00</b>